SLATTERY & HOLMAN P.C.

2026 Tax Reference Guide

Tax Bracket

Taxable Income Between:

Single

$0 – $12,400	10%
$12,401 – $50,400	12%
$50,401 – $105,700	22%
$105,701 – $201,775	24%
$201,776 – $256,225	32%
$256,226 – $640,600	35%
$640,601+	37%

Married, Filing Jointly

$0 – $24,800	10%
$24,801 – $100,800	12%
$100,801 – $211,400	22%
$211,401 – $403,550	24%
$403,551 – $512,450	32%
$512,451 – $768,700	35%
$768,701+	37%

Head of Household

$0 – $17,700	10%
$17,701 – $67,450	12%
$67,451 – $105,700	22%
$105,701 – $201,750	24%
$201,751 – $256,200	32%
$256,201 – $640,600	35%
$640,601+	37%

Married, Filing Separately

$0 – $12,400	10%
$12,401 – $50,400	12%
$50,401 – $105,700	22%
$105,701 – $201,775	24%
$201,776 – $256,225	32%
$256,226 – $384,350	35%
$384,351+	37%

Estates and Trusts

$0 – $3,300	10%
$3,301 – $11,700	24%
$11,701 – $16,000	35%
$16,001+	37%

Health Savings Account

Contribution Limits

Individual	$4,400
Family	$8,750
Ages 55 & Over (Indv./Family)	$5,400/$9,750

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax

Taxable Income Thresholds:

Single

$49,451 – $545,500	15%
$545,501+	20%

Married, Filing Jointly

$98,901 – $613,700	15%
$613,701+	20%

Head of Household

$66,201 – $579,600	15%
$579,601+	20%

Married, Filing Separately

$49,451 – $306,850	15%
$306,851+	20%

Estates and Trusts

$3,301 – $16,250	15%
$16,251+	20%

Standard Deduction

Single	$16,100
Married, Filing Jointly	$32,200
Head of Household	$24,150
Married, Filing Separately	$16,100

***Dependent**: greater of $1,350 or $450, plus earned income*

***Kiddie Tax**: $2,701+ unearned income taxed at parents' marginal rate*

***Senior Deduction** (Age 65+): $6,000, per individual (phase-out begins when MAGI exceeds $150,000 joint / $75,000 single)*

***Additional Standard Deduction** (Age 65+ and/or Blind): $1,650 joint or separate / $2,050 single or HOH, per individual, per criterion*

Medicare Tax

Additional Medicare Payroll Tax	0.90%

(Applies to wages/self-employment income above the thresholds below)

Net Investment Income Tax (NIIT)	3.80%

(Applies to lesser of net investment income or MAGI above the thresholds below.
***Estates and Trusts:** undistributed net investment income above $16,000)*

Thresholds for Medicare Tax

Single or Head of Household	$200,000
Married, Filing Jointly	$250,000
Married, Filing Separately	$125,000

Capital Loss Limitation

If your capital losses exceed your capital gains

Single	$3,000
Married, Filing Jointly	$3,000
Married, Filing Separately	$1,500

Alternative Minimum Tax (AMT)

Single or Head of Household

Maximum Exemption	$90,100
Exemption Phaseout Threshold	$500,000

Married, Filing Jointly

Maximum Exemption	$140,200
Exemption Phaseout Threshold	$1,000,000

Married, Filing Separately

Maximum Exemption	$70,100
Exemption Phaseout Threshold	$500,000

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	$19,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	$15,000,000[1]
Gift Tax Exclusion	$15,000,000[1]
Generation-Skipping Transfer Tax Exemption	$15,000,000[2]

Education

529 Plan Contributions

Annual Contribution (Indv./Joint)	$19,000 / $38,000
5-Year Election (Indv./Joint)	$95,000 / $190,000

American Opportunity Education Tax Credit

Maximum Credit	$2,500

PHASEOUT THRESHOLD

Single Filers	$80,000 – $90,000
Joint Filers	$160,000 – $180,000

Lifetime Learning Credits

Maximum Credit	$2,000

PHASEOUT THRESHOLD

Single Filers	$80,000 – $90,000
Joint Filers	$160,000 – $180,000

Student Loan Interest

Deduction Limit	$2,500

PHASEOUT THRESHOLD

Single Filers	$85,000 – $100,000
Joint Filers	$175,000 – $205,000

Social Security

Maximum Compensation Subject to FICA

OASDI Maximum	$184,500
HI Maximum	No Limit

OASDI tax rate – 2026: 12.4% self-employed, 6.2% employees

HI tax rate – 2026: 2.9% self-employed, 1.45% employees

Retirement

Traditional IRA and Roth IRA Contributions

Under age 50	$7,500
Ages 50 & Over	$8,600

Phaseout

Traditional IRA Deductibility (MAGI)

Contribution for qualified plan participant (fully deductible if not a participant)

Single or Head of Household	$81,000 – $91,000
Married, Filing Jointly	$129,000 – $149,000
Married, Filing Separately	$0 – $10,000
Spousal IRA	$242,000 – $252,000

Roth Contribution Eligibility (MAGI)

SEP contribution: Lesser of $72,000 or 25% of compensation. Min. compensation to participate in SEP is $800.

Single	$153,000 – $168,000
Married, Filing Jointly	$242,000 – $252,000
Married, Filing Separately	$0 – $10,000

SIMPLE Elective Deferral[3]

Under age 50	$18,100
Ages 50 – 59, 64 & Over[4]	$21,950
Ages 60 – 63 Only[4]	$23,350

401(k), 402(g), 403(b), 457, and SARSEP

Includes Roth 401(k) and Roth 403(b) Contributions

Under age 50	$24,500
Ages 50 – 59, 64 & Over[4]	$32,500
Ages 60 – 63 Only[4]	$35,750

Limit on Additions to Defined Contribution Plan	$72,000
Annual Benefit Limit on Defined Benefit Plan	$290,000
Highly Compensated Employee Earns	$160,000
Annual Compensation Taken Into Account for Qualified Plans	$360,000

1 Plus DSUEA (Deceased Spousal Unused Exclusion Amount)

2 GST exemption is not portable

3 Employers with 25 or fewer employees

4 Availability of this contribution level may vary by plan. Check with your plan administrator for confirmation.

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